

**Eleven Stars Securities (Private) Limited
Financial Statements
For the period ended December 31, 2014**

Eleven Stars Securities (Private) Limited
Balance Sheet
As at Dec 31, 2014

| Note | Rupees Dec 2014 | Rupees June 2014 |
|------|--------------------|---------------------|
|------|--------------------|---------------------|

ASSETS

NON-CURRENT ASSETS

| | | | |
|------------------------|----|------------|------------|
| Property and equipment | 7 | 81,398 | 95,762 |
| Intangible assets | 8 | 35,451,000 | 35,451,000 |
| Long term investments | 9 | 94,549,000 | 94,549,000 |
| Long term deposit | 10 | 400,000 | 400,000 |

CURRENT ASSETS

| | | | |
|--|----|--------------------|--------------------|
| Short term investments | 11 | 519,914,395 | 419,526,606 |
| Advances, deposits & other receivables | 12 | 44,703,124 | 571,614 |
| Cash & bank balances | 13 | 7,071,203 | 817,208 |
| | | <u>571,688,722</u> | <u>420,915,428</u> |
| | | <u>702,170,120</u> | <u>551,411,190</u> |

CAPITAL AND LIABILITIES

Authorized capital

20,000,000 ordinary shares of Rs. 10/- each 200,000,000 200,000,000

| | | | |
|--|----|--------------------|--------------------|
| Issued, subscribed and paid-up capital | 14 | 136,000,000 | 136,000,000 |
| Unappropriated profit. | | <u>487,267,733</u> | <u>325,907,192</u> |
| | | <u>623,267,733</u> | <u>461,907,192</u> |

NON-CURRENT LIABILITY

Long term loan 15 70,000,000 70,000,000

CURRENT LIABILITIES

Accrued expenses & other liabilities 16 8,902,387 19,503,998

Contingencies and commitments 17 - -

702,170,120 551,411,190

Karachi
Dated :

Alatib
Chief Executive

Sf Noorani
Director



Eleven Stars Securities (Private) Limited
Profit & Loss Accounts
For the period ended December 31, 2014

| | Note | Rupees Dec 2014 | Rupees June 2014 |
|---|------|--------------------|---------------------|
| <u>Revenue</u> | | | |
| Operating revenue | 18 | 15,462,352 | 32,408,116 |
| Capital gain on sale of investments | | 47,249,538 | 72,257,366 |
| Gain on remeasurement of investments - net | | 99,383,339 | 36,488,861 |
| | | <u>162,095,229</u> | <u>141,154,343</u> |
| <u>Operating expenses</u> | | | |
| Administrative expenses | 19 | 734,687 | 1,067,708 |
| Operating profit | | <u>161,360,542</u> | <u>140,086,635</u> |
| Other charges | 20 | - | - |
| Other income | 21 | - | 108,942 |
| Net profit before taxation | | <u>161,360,542</u> | <u>140,195,577</u> |
| Taxation | 22 | - | 6,709,028 |
| Net profit after taxation | | <u>161,360,542</u> | <u>133,486,549</u> |
| Earnings per share - basic & diluted | 23 | <u>11.86</u> | <u>9.82</u> |

Karachi
Dated :

A. Latif
Chief Executive

S. J. Noorani
Director

