

**Eleven Stars Securities (Private) Limited**  
**Financial Statements**  
**For the period ended September 30, 2016**

**Eleven Stars Securities (Private) Limited**  
**Balance Sheet**  
**As at September 30, 2016**

|  | Note | Rupees<br>Sept 2016 | Rupees<br>June 2016 |
|--|------|---------------------|---------------------|
| <b>ASSETS</b>  |      |                     |                     |
| <b>NON-CURRENT ASSETS</b>  |      |                     |                     |
| Property and equipment   | 4    | 57,623              | 62,295              |
| Intangible assets  | 5    | 5,000,000           | 5,000,000           |
| Long term investment   | 6    | 216,423,830         | 219,073,830         |
| Long term deposits   | 7    | 504,809             | 504,809             |
|  |      | 221,986,262         | 224,640,934         |
| <b>CURRENT ASSETS</b>  |      |                     |                     |
| Short term investment  | 8    | 479,284,693         | 458,512,393         |
| Trade receivables  | 9    | 22,905              | 1,776,020           |
| Advances, deposits, pre-payments & other receivables             | 10   | 32,748,741          | 22,575,225          |
| Cash & bank balances   | 11   | 10,548,405          | 1,030,125           |
|  |      | 522,604,744         | 483,893,763         |
| <b>TOTAL ASSETS</b>  |      | <b>744,591,006</b>  | <b>708,534,698</b>  |
| <b>EQUITY AND LIABILITIES</b>                                    |      |                     |                     |
| <b>CAPITAL AND RESERVES</b>                                      |      |                     |                     |
| <b>Authorized Capital</b>  |      | <b>200,000,000</b>  | <b>200,000,000</b>  |
| 20,000,000 (2016: 20,000,000) ordinary shares of Rs. 10/- each   |      |                     |                     |
| Issued, subscribed and paid-up capital                           | 12   | 136,000,000         | 136,000,000         |
| Unappropriated profit  |      | 604,051,329         | 565,337,268         |
| Unrealised loss on revaluation of available for sale investments |      | (2,650,000)         | -                   |
|  |      | 737,401,329         | 701,337,268         |
| <b>LIABILITIES</b>   |      |                     |                     |
| <b>CURRENT LIABILITIES</b>                                       |      |                     |                     |
| Accrued expenses & other liabilities                             | 13   | 7,189,677           | 7,197,430           |
| <b>CONTINGENCIES AND COMMITMENTS</b>                             | 14   | -                   | -                   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                              |      | <b>744,591,006</b>  | <b>708,534,698</b>  |

*Alatit*

Chief Executive



*Sf Snoodani*

Director

**Eleven Stars Securities (Private) Limited**  
**Profit & Loss Account**  
**For the period ended September 30, 2016**

|   | Note | Rupees<br>Sept 2016 | Rupees<br>June 2016 |
|---|------|---------------------|---------------------|
| <b>REVENUE</b>                                  |      |                     |                     |
| Operating revenue                               | 15   | 1,436,480           | 53,071,871          |
| Capital gain on sale of investments             |      | 42,238,932          | 944,736             |
| (Loss) / gain on remeasurement of investments   |      | (4,496,872)         | 2,115,872           |
|   |      | <u>39,178,540</u>   | <u>56,132,479</u>   |
| Administrative expenses                         | 16   | (542,066)           | (1,431,020)         |
| <b>Operating profit</b>                         |      | <u>38,636,474</u>   | <u>54,701,459</u>   |
| <b>Other charges</b>                            | 17   | -                   | (11,055,423)        |
| <b>Other income</b>                             | 18   | 77,588              | 185,570             |
| <b>Profit before taxation</b>                   |      | <u>38,714,062</u>   | <u>43,831,606</u>   |
| <b>Taxation</b>                                 | 19   | -                   | (12,730,354)        |
| <b>Profit after taxation</b>                    |      | <u>38,714,062</u>   | <u>31,101,252</u>   |
| <b>Earnings per share - basic &amp; diluted</b> | 20   | <u>2.85</u>         | <u>2.29</u>         |

*Alatti*

Chief Executive



*S. J. J. J.*

Director