

**ELEVEN STARS SECURITIES (PRIVATE) LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

ELEVEN STARS SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

	Note	Rupees Sept 2018	Rupees Jun-18
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	69,671	41,631
Intangible assets	5	2,500,000	2,500,000
Long term investment	6	17,482,907	21,353,582
Long term deposits	7	1,500,000	1,500,000
		21,552,578	25,395,213
CURRENT ASSETS			
Short term investment	8	466,347,632	483,447,509
Trade receivables	9	7,220	955,945
Advances, deposits, pre-payments & other receivables	10	71,498,304	69,335,527
Cash & bank balances	11	2,108,563	12,020,012
		539,961,719	565,758,993
TOTAL ASSETS		<u>561,514,297</u>	<u>591,154,206</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
20,000,000 (2017: 20,000,000) ordinary shares of Rs. 10/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up capital	12	136,000,000	136,000,000
Unappropriated profit		418,013,913	443,792,835
Unrealised gain on revaluation of available for sale investments		6,670,967	10,541,642
		560,684,881	590,334,476
LIABILITIES			
CURRENT LIABILITIES			
Accrued expenses & other liabilities	13	829,417	819,729
CONTINGENCIES AND COMMITMENTS			
	14	-	-
TOTAL EQUITY AND LIABILITIES		<u>561,514,297</u>	<u>591,154,205</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive




Director

ELEVEN STARS SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Note	Rupees Sept 2018	Rupees Jun-18
REVENUE			
Operating revenue	15	3,424,731	36,435,565
Capital gain / (loss) on sale of investments		4,146,315	(22,491,141)
Loss on remeasurement of investments		(30,552,316)	(276,196,324)
		<u>(22,981,270)</u>	<u>(262,251,900)</u>
Administrative expenses	16	(2,931,262)	(4,339,559)
Operating loss		<u>(25,912,532)</u>	<u>(266,591,459)</u>
Other income	17	133,611	560,678
Loss before taxation		<u>(25,778,921)</u>	<u>(266,030,781)</u>
Taxation	18	-	(6,123,112)
Loss after taxation		<u>(25,778,921)</u>	<u>(272,153,893)</u>
Loss per share - basic & diluted	19	<u>(1.90)</u>	<u>(20.01)</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

Alatik

Chief Executive



Sf Noorani

Director