# Liquid Capital Statement

for the month of 31-MAY-18

## of Ms. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 06-JUN-2018 11:04:08

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	A 1-			
1.1	Assets	39,348	39,348	
	Property & Equipment	, , ,	, , , , , , , , , , , , , , , , , , ,	
	Intangible Assets Investment in Govt. Securities	2,500,000		
	Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0		
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0		
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0		
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	364,509,470	57,551,433	306,958,037
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.	0	-	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.	0	0	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	43,119,436	43,119,436	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries	0	0	
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	•	
	or any other entity.	1,000,000	1,223,323	
	Margin deposits with exchange and clearing house.	6,500,000		-,,
	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	263	263	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	203		
	etc.(Nil)		_	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0		
	Dividends receivables.  Amounts receivable against Repo financing.	0	0	
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	0	0	
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	62,020,600	62,020,600	
	Receivables from clearing house or securities exchange(s)	62,029,699	62,029,699	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	1,111,925	0	1,111,925
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	0	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut		2	
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,	0	0	
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	0	0	
	iv. Balance sheet value	_	-	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	0	0	
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	2,033,961	0	, ,
	ii. Bank balance-customer accounts iii. Cash in hand	1,000 102,000		
		102,000	. 0	102,000

# Liquid Capital Statement

for the month of 31-MAY-18

## of Ms. Eleven Stars Securities (Pvt.) Ltd.

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Substitute					
2   Islabilities	S.No.	Head of Account			
Tarder Posyables  I. Prysible learnings and identify buses  I. Current Labrillities  I. According and other payables  II. According and other payables  II. According protein of successful and the payables  II. According protein of successful and the payables  II. Current Labrillities  II. Cong. Jerm Intencing betained from Intencing Labrillities  II. Current Labrillities  III. Current Labrillities  I	1.19	Total Assets	483,447,102	166,740,179	316,706,923
Payable to exchange and cleaning brown   0   0   0   1    -Payable to statemes   0   0   0    -Payable to statemes   0   0   0   0    -Payable to statemes   0   0   0   0    -Payable to statemes   0   0   0   0   0    -Payable to statemes   0   0   0   0   0   0    -Payable to statemes   0   0   0   0   0   0   0   0   0	2	Liabilities			
Poyetite in exchanges and cleaning house   0   0   0   1	2.1	Trade Payables			
L Payable against leveraged market products I. Repetito to assortions I. Repetito to assortions I. Repetito to assortions I. Accounts and other payables I. Common potential of subdefinited Stants I. Common potential substants I. Common po			0	0	
Current Liabilities		ii. Payable against leveraged market products	-		
Li Statutory and regulatory dues Li Accords and of the payedysts Li Short term borrowing Li Short Shor	2.2		0	0	
Executation of on Proposition   Septiment   Septimen	2.2		0		
ii. Short-farm benovings ii. Current potion of subdedinated bans ii. Current potion of subdedinated bans iii. Double of subdedinated by subdedin					594 434
V. Current portion of long term liabilities V. Devolvein for bad debts V.			,		, -
vi. Defend Liabilities vi. Provides for tax adelts vi. Provides for taxables vi. Vi. Provides for taxables vi. Long-learn financing potationed from financial institution. Long term portion of financing obtained from a Long-learn financing potationed from financial institution. Long term portion of financing obtained from a Long-learn financing potationed from financial institution. Long term portion of financing obtained from a Long-learn financing potationed from financial institution. Long term portion of financing obtained from a financial institution including amount due against finance lease.  D. Other long term financing ii. Author cap quant shares for increase in Capital of Securities broken 100% haircut may be allowed in 0 0 0  Safet featherment benefits ii. Author of Directors of the company has applied allows the proposed enhanced share capital b. Boad of Directors of the company has applied allows the proposed enhanced share capital c. Relevant Regulatory approved have been obtained d. There is no unrescenable dealy in sixue of rhaves against advance and all regulatory requirements e. Author is satisfied that such advances is against the increase of Capital ii. Long the state of the such advances is against the increase of Capital ii. Long to suburdant bears which furfill the conditions specified by SECP are allowed to be deducted. The Schedule II provides that 100% hallowed against suburdinated Loans which furfill the conditions specified by SECP in I hall regard following conditions are specified to Securities. In case of early sepayment of loan increase of capital and revised Liquid Capital increase of reporting potion defined in the capital state of the suburdinate specified by SECP in International Continues are specified to the capital state of the suburdinate capital statements.  In concen					
vii. Provision for bad debts   vii. Provision for transition   0   0   0   0   0   0   0   0   0					
Validation   Val					
Non-Current Liabilities   Li					
Liong-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease  0. Other long-Term financing 0. 0. 0 0. I Staff retirement benefits 0. 0. 0 0. III. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in sepect of advance against shares for increase in Capital of Securities and the Capital of Securities and Security of Securities and Securities of Securities and Se			0	0	
a Long-term financing obtained from financial antitution Long term portion of financing obtained from a financial institution including amount due against finance lease 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.3	Non-Current Liabilities			
III Start retirement benefits   0   0   0   0   0   0   0   0   0		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from	0	0	
iii. Advance against shares for increase in Capital of Securities torker: 100% haircut may be allowed in respect of advance against shares if:  a. Ihe existing authoritized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Auditor is staffed that such advance is against an encrease of capital c. Auditor is staffed that such advance is against an encrease of capital c. Auditor is staffed that such advances to signish the increase of capital c. Auditor is staffed that such advances to signish the increase of capital c. Auditor is staffed that such advances to signish the increase of capital c. Auditor is staffed that such advances to signish the increase of capital c. Auditor is staffed that such advances to signish that the received of the staffed to staffed the conditions specified by SECP in this regard following conditions are specified or staffed to such a staffed to such a staffed that such advances are such as a staffed to such a staffed to such a staffed that such advances to the staffed to such as a staffed to such a staffed to such as a staffed to s		b. Other long-term financing	0	0	
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Disectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Increase in uncasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  N. Other liabilities as per accounting principles and included in the financial statements  N. Other liabilities as per accounting principles and included in the financial statements  I 109% of Subordinated loans i 109% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule ill provides that 109% hardcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No hardcut will be allowed against short term portion which is repayable within next 12 months. c. In case of really repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange ii. Subordinated loans which do not furfill the conditions specified by SECP  O 0  25. Total Liabilities  594,434  O 594,434  Rankling Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated clemt - to-client basis by which any amount receivable from any of the O concentration in Margin Financing The amount calculated clemt - to-client basis by which any amount receivable from any of the O concentration in Margin Financing The amount of the concentration of the submitted products of amounts excelerable from total finances.  O concentration in Margin Financing The amount by which the two agreements and borrowing  O concentration in the case of right issues: If the market value of securities is gester th					
2.4   Subordinated Loans   Introfes of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:   0   0   0   0   0   0   0   0   0		respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approvals have been obtained  d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.	·	·	
1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.	2.4		0	0	
3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foeign currency.Net position in foreign currency.  3.6 Amount Payable under REPO	2.7	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.	·		
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (d) the value by which the total assets of the subsidiary (excluding any amount due from the subsidiary) (b) in any other case: 12.5% of the net underwriting commitments (c) 0 (d) 0 (exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) (exceed the total liabilities of the subsidiary currency positions) (exceed the total rore) agreements and foreign currency positions (foreign exchange agreements and foreign currency positions)	2.5	Total Liabilites	594,434	0	594,434
3.1   Concentration in Margin Financing   The amount calculated client - to - client basis by which any amount receivable from any of the financese seceed 1% of the aggregate of amounts receivable from total financees.	3				
The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (II) Cash margins paid and (III) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (I) the 50% of Haircut multiplied by the underwriting commitments and (II) the value by which the underwriting commitments and (II) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)  5.5 of the net position in foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency under the subsidiary of the assets denominated in foreign currency under the foreign currency  3.6 Amount Payable under REPO  0 0	3.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0 0			0	0	
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (b) in any other case: 12.5% of the net underwriting commitments  0 0  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0 0					
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of riight issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of riight issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  a.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency  3.6 Amount Payable under REPO  0  0  0  0  0  0  0  0  0  0  0  0  0	3.2				
(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  0  0  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0  0  0  0  0  0  0  0  0  0  0  0  0		(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	0	0	
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  asset total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   Demonstrated by the underwriting commitments and fine securities.    Commitment   Commitm	3.3				
(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0  0		price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of	0	0	
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total  assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0 0			0	0	
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0	3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	0	0	
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  0  0	3.5				
3.6 Amount Payable under REPO 0 0	0.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total	0	0	
			0	0	
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 31-MAY-18

of Ms. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 06-JUN-2018 11:04:08

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market	0	0	
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	18,455,850	18,455,850	18,455,850
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount	0	0	
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	0	0	
2.10	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of	0	0	
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet	0	0	
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral	0	U	
	after applying haircuts.			
3.11	Total Ranking Liabilities	18,455,850	18,455,850	18,455,850
3.12	Liquid Capital	464,396,818	148,284,329	297,656,639