Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-20**

of M/S. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-FEB-2020 11:16:25

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	50,584	50,584	
1.2	Intangible Assets Investment in Govt. Securities	2,500,000	2,500,000	
1.3	Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	 ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. 	0	0	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	 ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. 	0		
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	351,531,600	60,372,931	291,158,669
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker.	-		
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in	0	0	
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries	0	0	
1.0	Investment in associated companies/undertaking	0	0	
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	0	0	
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	0 1,500,000	0 1,500,000	
1.9	Margin deposits with exchange and clearing house.	500,000	0	500,000
	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	0	0 777	
<u>1.11</u> 1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.	0	0	
<u>1.13</u> 1.14	Amounts receivables. Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	0	0	
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	35,173,019	35,173,019	
1.16	Receivables from clearing house or securities exchange(s)	00,170,019	00,170,019	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	208,175	0	208,175
1.17	Receivables from customers	200,110		200,110
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	0	0	
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	 ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, 	0	0	
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	0	0	
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	0	0	
	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	573,809 3,644	0	
	iii. Cash in hand	97,000	0	

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-20**

of M/s. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-FEB-2020 11:16:25

Disc Lead of Account Value in pack rough Bet Adjusted Value Mode Adjusted Value 1 Total Assets 200 198000 200 198000 200 49800 2 Total Assets 200 198000 200 49800 200 49800 2 Total Assets 200 198000 200 49800 200 49800 2 Total Assets 0 0 0 2 Total Assets 0 0 0 1 Total Assets 0 0 0 2 Total Assets 0 0 0 1 Total Assets 0 0 0 2 Current Liabilities 0 0 0 1 Batter Astern Consequence 0 0 0 1 Dotter Current Liabilities 0 0 0 1 Dotter Current Liabilities 0 0 0 0 1 Dotter Ford Astern Consequence 0 0 0 0 2 Non-Current Lia		Submission Date 10-11D-2020 11.10.25		Page	2 Of 3
Point Assets Point Assets<	S.No.	Head of Account	Value in	-	
2 Todo Psycholes 0 0 2.1 Todo Psycholes 0 0 1.8 Product to exchange and clearing have 0 0 1.9 Product to exchange and clearing have 0 0 1.9 Product to exchange 0 0 2.1 Concording to the psycholes 0 0 1.9 Product to exchange 0 0 1.9 Concording to the psycholes 0 0 1.9 Concording to the psycholes 0 0 1.9 Concording to the psycholes 0 0 0 1.9 Concording to the psycholes 0 0 0 0 1.9 Concording to the psycholes 0 0 0 0 0 1.9 Concording to the psycholes 0<	B • 140 •				
2 Todo Psycholes 0 0 2.1 Todo Psycholes 0 0 1.8 Product to exchange and clearing have 0 0 1.9 Product to exchange and clearing have 0 0 1.9 Product to exchange 0 0 2.1 Concording to the psycholes 0 0 1.9 Product to exchange 0 0 1.9 Concording to the psycholes 0 0 1.9 Concording to the psycholes 0 0 1.9 Concording to the psycholes 0 0 0 1.9 Concording to the psycholes 0 0 0 0 1.9 Concording to the psycholes 0 0 0 0 0 1.9 Concording to the psycholes 0<	1 10	Total Assata	392 138 608	99 597 311	202 5/1 207
21 Index Payables 0 22 Operating the customery and closing house 0 0 23 Operating the customery 0 0 24 Operating the customery 0 0 25 Operating the customery 0 0 24 Operating the customery 0 0 25 Operating the customery 0 0 26 Operating the customery 0 0 27 Operating the customery 0 0 28 Operating the customery 0 0 29 Operating the customery 0 0 20 Operating the customery 0 0 20 Operating the customery 0 0 20 Operating the customery 0 0 21 Non-Current Labellition 0 0 0 22 Non-Current Labellition 0 0 0 23 Non-Current Labellition 0 0 0 24 Non-Current Labellition 0 0 0			392,130,000	33,337,311	232,541,237
It Provide to use change and clearing house 0 0 1. Provide to cathomes. 0 0 2. Current Lishibles 0 0 1. Provide to cathomes. 0 0 1. Status and print catabilities 0 0 1. Accurate and the provide to cathomes. 0 0 1. Accurate and the provide to cathomes. 0 0 1. Accurate and the provide to cathomes. 0 0 1. Accurate and the provide to cathomes. 0 0 1. Accurate and the provide to cathomes. 0 0 1. Control cathomes. 0 0 0 1. Decomposition of the provide to cathomes. 0 0 0 2. Control cathomes. 0 0 0 0 2. Control cathomes. 0 0 0 0 1. Long-form financing principles and institutor. Long turn portion of financing bulking financing bulking and and the provide to cathomes. 0 0 1. Long-form financing and the provide cathomes cathomes in capital. 0 0 0 1. Long for the provide cathomes capit					
Is Protein a constraint 0 0 10 Current Liabilities 0 0 12 Current Liabilities 0 0 13 Current Liabilities 0 0 14 Account protein of submittance 0 0 15 Account protein of submittance 0 0 14 Decision for both decision 0 0 0 15 Decision for both decision 0 0 0 0 16 Decision for both decision 0 0 0 0 0 16 Decision for both decision 0 0 0 0 0 16 Decision for both decision 0 0 0 0 0 16 Decision for both decision 0 0 0 0 0 16 Decision for both decision 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.1		0	0	
22 Current Liabilities 0 0 3. Accusal, and other population 312,088 0 312,088 0 8. Outch and compression 0 0 0 0 8. Outch and compression 0 0 0 0 0 8. Outch and compression 0 0 0 0 0 0 9. Outch and compression 0 <t< td=""><td></td><td></td><td>-</td><td></td><td></td></t<>			-		
1 1 0 0 1 Notice and other payables 312,888 0 312,888 1 Notice and other payables 0 0 1 Notice and the payables 0 0 2 Notice and the payables 0 0 2 Notice and the payables 0 0 3 Long-term financing 0 0 1 Notice and the payables 0 0		iii. Payable to customers	0	0	
I. Accusa and other gaspalles 312.888 0 312.888 II. Accusa and other gaspalles 0 0 II. Sufficient Construction (and the construction of the construc	2.2				
II. Strat-term borowing: 0 0 II. Strat-term borowing: 0 0 V. Carefit Anthon of the prevent balance 0 0 V. Device for balance size and includes in the financial statements. 0 0 V. Device for balance size and includes in the financial statements. 0 0 V. Device for balance size and includes in the financial statements. 0 0 V. Device for balance size and includes in the financial statements. 0 0 V. Device for balance size and includes and includes in the financial statements. 0 0 I. Long - term financial result finance lesse 0 0 0 B. Other long - term financial result finance lesse 0 0 0 I. Staff extrement benefit 0 0 0 0 I. Bead finatement benefit 0 0 0 0 I. Bead finatement benefit 0 0 0 0 0 I. Bead finatement benefit 0 0 0 0 0 0 I. Bead finatement benefit 0 0 0 0 0 0 0 0 0			-		212 600
b. Consert portion of subsettinited bars 0 0 b. Consert portion of subsettinites 0 0 b. Defend Likelities 0 0 b. Defend Likelities 0 0 b. Defend Likelities 0 0 b. Other Likelities as per accounting principles and included in the financial statements. 0 0 c. Uner Likelities			,		312,000
vi. Defend Liabilities 0 0 vi. Defend Link 0 0 vi. Providen for hardelps 0 0 23 Non-Control Link 0 0 24 Non-Control Link 0 0 25 Non-Control Link 0 0 26 Non-Control Link 0 0 27 Non-Control Link 0 0 28 Non-Control Link 0 0 3 Non-Control Link 0 0 0 3 Non-Control Link Non-Control Link 0 0 4 The control Link Non-Control Link 0 0 4 The control Link Non-Control Link 0 0 4 Dison Link Non-Control Link		iv. Current portion of subordinated loans	-		
bit Provision for backling 0 0 viii Provision for backling 0 0 23 Non-Current Labilities as par accounting principles and included in the financial statements 0 0 24 Non-Current Labilities 0 0 25 Non-Current Labilities 0 0 26 Long-Lerm financing 0 0 16 Statistics 0 0 18 Statistics 0 0 19 Statistics 0 0 19 Statistics 0 0 10 Statistics 0 0 10 Statistics 0 0 10 Statistics 0 0 10 Stati					
vill. Providen for lacation 0 0 is Other labilities are paraccounting principles and included in the financial statements 0 0 23 Non-Current Liabilities 0 0 0 is Long-Term financing obtained from financial institution: Long term portion of financing obtained from 0 0 is Long-Term financing classing financia institution: Long term portion of financing obtained from 0 0 is Long-Term financing classing clas					
is. Other liabilities as per accounting principles and included in the financial statements 0 23 Non-Current Liabilities			-		
Long-Semi financing 0 a. Long-Semi financing obtained from financial institution including amount due against finance lease 0 0 b. Other long-term financing 0 0 0 b. Staff relievement benefits 0 0 0 0 b. Staff relievement benefits 0 0 0 0 b. Rother staff authonic staff and share spital of Securities broke: 100% halicut may be allowed in napacci of advance against share staff. 0 0 0 c. Rother staff authonice staff authonice staff and share spital advance and all regulatory requirements relating to the increase in paid to capital have been completed. 0 0 0 c. Rother is authonic staff and finance (advance) and all regulatory requirements relating to the increase in paid to capital have been completed. 0 0 c. Authonic is staffed finance (advance) and all regulatory requirements. 0 0 0 100% of succentrate transmitter with the adjust the increase of capital advance and all regulatory requirements the capital advance adjust advance adjust advance adjusthe regulatory requirements the capital advance adjusth					
a Long-Term financing obtained from financial institution: Long term potition of financing obtained from 0 0 a financial institution including amount dive against finance lease. 0 0 0 b Staff determing the months 0 0 0 0 is staff determing themeins 0 0 0 0 is a the oxing outboliced share capital allows the proposed enhanced share capital 0 0 0 b. Boad of Directors of the company has approval the the classe in capital 0 0 0 c. Relevant Regulatory approvals have baginat share capital 0 0 0 c. Relevant Regulatory approvals have baginat share capital 0 0 0 via the share of the share on baginat the share campany the share of the increase in capital 0 0 c. A boad of Directors of the company has approval have bagenes on balany tappenes of the share on the share on the share of the share on the share of the share on the	2.3	Non-Current Liabilities			
a finalical institution including amount due against finance lease 0 0 b. Other toma-term financing 0 0 0 ii. Staff extement benefits 0 0 0 0 ii. Advance against advans for increase in Capital of Securities booker: 100% haircut may be allowed in 0 0 0 ii. Advance against advances in capital 0 0 0 0 0 c. Relevant Regulatory approvals have been obtained 0 0 0 0 0 c. Relevant Regulatory approvals have been completed 0 0 0 0 0 c. Advance against dual social advance and all regulatory requirements what full the contitions see specified by SCP are allowed to be deducted: 0					
b. Other Long-term financing 0 0 Lis Advance against shares for increase in Capital of Securities broker: 10% halicut may be allowed in respect of advance against shares for increase in a capital allowed in capital and the expital and expital and the expital and the expital and expital an			0	0	
IL Start reterement benefits 0 0 III. Advance against shares for increase in Capital of Securities boker: 10% haiccut may be allowed in respect of advance against shares if: 0 0 III. Boad of Directors of the company has approved the increase in capital 0 0 0 III. Boad of Directors of the company has approved the increase in capital 0 0 0 III. C. Hexand Regulatory approvels have been obtained 0 0 0 III. C. Hexand Regulatory approvels have been obtained 0 0 0 eleting to the increase in paid up capital have been completed. 0 0 0 III. VORe liabilities as per accounting principles and included in the financial statements 0 0 0 III. 100% of Subordinated loars which fulfil the conditions specified by SCP are allowed to be doutcet: 0 0 0 III. 100% of Subordinated loars which fulfil the conditions specified by SCP 0 0 0 III. 100% of Subordinated loars which fulfil the conditions specified by SCP 0 0 0 III. 100% of Subordinated loars which and must leady reflect tha amount to be repaid after II months in the matter and the subording in thoancing in thoancing 0 <td< td=""><td></td><td></td><td>0</td><td>0</td><td></td></td<>			0	0	
iii Advance against shares for increase in Capital of Securities torker; 100% halicut may be allowed in respect of advance against shares being authorized share capital allows the proposed enhanced share capital 0 0 a. The existing authorized share capital allows the proposed enhanced share capital 0 0 c. Relevant Regulatory approvals have been obtained 0 0 d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements intaining to the increase in paid to p capital have been completed. 0 0 e. Obtained to associating principles and included in the financial statements: 0 0 0 2.4 Subordinated loars which fulfill the conditions specified by SCP are allowed to be deducted: 0 0 nom agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 months or terporting period 0 0 2.5 total liabilities against share term potion which is repayable within next 12 months. 0 0 c. In case of early repayment of loan, adjuarment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 312,688 0 312,688 3.1 Concentration in Margin Financing 0 0 0 0 1.0 Concentration in securits plec					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Here is no unreasonable dely in sub-support of the increase in capital c. Relevant Regulatory approvals have been obtained o e. Auditor is satisfied the increase in paid up capital have been completed. o o o e. Auditor is sub-capital construction in the financial statements 0 o o ib. Other itabilities as para counting principles and included in the financial statements 0 o o 1. tors of Subordinated loss which fulfil the conditions specified by SECP as a allowed to be deducted: 0 o o a. tora agreement must be executed on samp paper and must clearly reflect the amount to be repaid after 1 zonnts of reporting period o o o c. In case of early reporting period a dual treas of additions specified by SECP 0 0 o 2.5 total Llabilities 312,688 0 312,688 312,688 312,688 312,688 3.1 Concentration in Margin Financing		iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in	0	0	
b. Boad of Directors of the company has approved the increase in capital . c. Relevant Regulatory approvals have been obtained . d. There is no unneasonable delay in issue of shares against advance and all regulatory requirements nelating to the increase in paid up capital have been completed. . e. Auditor is satisfied that such advance is against advance and all regulatory requirements nelating of the increase in paid up capital have been completed. 0 0 1. 100% of Subordinated Loans 0 0 0 0 2.4 Subordinated Loans 0 0 0 0 a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 months of repaid for exchange. 0 0 0 c. In case of early repayment of Loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital atterment must be submitted to exchange. 0 0 0 2.5 Total Liabilities Relating to : 312.688 312.688 312.688 312.688 312.688 312.688 312.688 0 312.688 0 312.688 0 312.688 0 312.688 0 312.688 0 0 0 0 0 0<					
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in tissue of shares against advance and all regulatory requirements relating to the Increase in pald up capital have been completed. e.Auditor is satified that such advances against increase of capital. v. Other liabilities as per accounting principles and included in the financial statements 0 0 24 Subordinated Loans 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 10% of Subordinated loans which fulfill the conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against subrich fulfill the conditions are specified: i. Subordinated loans which do not fulfill the conditions are specified by SECP 0 0 25 Total Liabilities 312,688 312,68					
relating to the increase in paid up capital have been completed. 0 e.Audior is satisfied that such advances is against the increase of capital. 0 v. Other liabilities as per accounting principles and included in the financial statements 0 24 Subordinated Loans 0 i.100% of subordinated ions which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 10% havior usible as specified: 0 0 a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period 0 0 b. No haicru will be allowed agains study of the Liquid Capital and revised Liquid Capital statement must be executed to exchange. 0 0 2.5 Total Liabilities Relating to : 312,688 0 312,688 312,688 31 Concentration in Margin Financing The amount calculated clent-to-clent basis by which any amount receivable from any of the finances exceed 10% of the aggregate of: 0 0 Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 0 32 Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 0 33 Net underwriting Commitments and (ii) the case of right issue: the market					
e. Auditor is satisfied that such advance is against the increase of capital. 0 iv. Other liabilities as per accounting principles and included in the financial statements 0 2.4 Subordinated Loans 0 i.100% of Subordinated loans which fulfill the conditions specified by SCP in the regard, following conditions are specified: 0 0 The Schedule III provides that 100% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SCP. In this regard, following conditions are specified: 0 0 a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or payment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 0 0 2.5 Total Liabilities 312,688 0 312,688 312,688 3.1 Concentration In Margin Financing 0 0 0 The amount claulated client - to - client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 0 0 3.2 Concentration In Margin Financing and borrowing 0 0 0 1.4 Loaded client - to - client basis by which any amount receivable from total finances bases borrowed 0 0 0					
iv. Other liabilities are accounting principles and included in the financial statements 0 0 2.4 Subordinated Loans 1.100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haricut will be allowed against subordinated Loans which fulfill the conditions specified by SECP In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period 0 0 2.5 Total Liabilities allowed against shot term portion which is repayable within next 12 months c. In case of early repayment of loan, adjustment shall be made to the Uquid Capital and revised Liquid Capital statement must be submitted to exchange. 0 0 2.5 Total Liabilities 312,688 0 312,688 0 312,688 3 Ranking Liabilities Relating to : 31 Concentration in Margin Financing 0 0 0 1.1 Concentration in securities lending and borrowing 0 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
2.4 Subordinated Loans Impose of Subordinated bars which fulfill the conditions specified by SECP are allowed to be deducted: 0 1.00% of Subordinated bars which fulfill the conditions specified by SECP in the subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: 0 0 a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period 0 0 b. No haircut will be allowed against shot term portion which is repayable within next 12 months. 0 0 c. In case of early repayment of loan. Adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 0 0 2.5 Total Liabilities Relating to: 312.688 0 312.688 0 3.1 Concentration in Margin Financing 0 0 0 0 1.10 Mount deposite by the bornowing 0 0 0 0 3.2 Concentration in securites lending and bornowing 0 0 0 0 3.3 Net underwriting Commitments and 0 0 0 0 0 3.3 Net underwriting Commitments and 0 0 0 0 <td></td> <td>iv. Other liabilities as per accounting principles and included in the financial statements</td> <td>0</td> <td>0</td> <td></td>		iv. Other liabilities as per accounting principles and included in the financial statements	0	0	
The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must cleady reflect the amount to be repaid after 12 months. Ic. In case of early repayment of loan. Adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 0 i. Subordinated loans which do not fulfill the conditions specified by SECP. 0 0 2.5 Iotal Liabilities Relating to : 312.688 0 312.688 3 Ranking Liabilities Relating to : 312.688 0 0 4.1 Concentration in Margin Financing. 0 0 0 The amount cacludated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 0 0 3.2 Concentration in Securities lending and borrowing 0 0 0 (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 0 3.3 Net underwriting Commitments 0 0 0 0 0 (iii) The market value of securities pledged as margins exceed the anor equal to the subscription price; the aggregate of:	2.4			-	
conditions specified by SECP. In this regard following conditions are specified: a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period a. No harcut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions are specified by SECP 0 0 25 Total Liabilities Relating to : 312,688 0 312,688 3 Ranking Liabilities Relating to : 3 3 3 3.1 Concentration in Margin Financing			0	0	
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting preiod b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 0 0 1 Concentration in Margin Financing me mount calculated client - o client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing the amount calculated client - to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing the amount deposited by the borrower with NCCPL (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) the ranket value of securities is less than or equal to the subscription price; the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. in the case of fight issues where the market price of securities. in the case of the subsidiary (excluding any amount due from the subscription price, 5% of the Haircut multiplied by the					
after 12 months of reporting period in the allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 0 0 25 Total Liabilities Relating to : 312,688 0 312,688 0 3.1 Concentration in Margin Financing - - - - The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 0 0 3.2 Concentration in securities lending and borrowing - - - The amount by which the aggregate of: 0					
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid					
Capital statement must be submitted to exchange. 0 II. Subordinated loans which do not fulfill the conditions specified by SECP 0 25 Total Liabilities 312,688 0 312,688 3 Ranking Liabilities Relating to : 312,688 0 312,688 0 3.1 Concentration in Margin Financing 0 0 0 0 3.1 Concentration in securites lending and borrowing 0 0 0 3.2 Concentration in securites lending and borrowing 0 0 0 4.3 Concentration in securites lending and borrowing 0 0 0 4.4 Concentration in securites lending and borrowing 0 0 0 4.4 Concentration in securites lending and borrowing 0 0 0 6.1 Amount deposited by the borrower with NCCPL 0 0 0 0 6.3 Net underwriting Commitments seceed the 110% of the market value of shares borrowed 0 0 0 0 7.1 the case of right issue : if the market value of securites is less than or equal to the subscription price. S% of the laticut multiplied by the net underwriting commitments exceeds					
ii. Subordinated loans which do not fulfill the conditions specified by SECP 0 0 2.5 Total Liabilities 312,688 0 312,688 0 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 0 0 3.2 Concentration in securities lending and borrowing The amount day which the aggregate of: (1) Amount deposites lending and borrowing (ii) Amount deposites lending and borrowing (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 3.3 Net underwriting Commitments (a) In the case of right issus : if the market value of securites is less than or equal to the subscription price: the aggregate of: (1) the solve which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the net underwriting (b) in any other case: 12.5% of the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (c) in the case of the subsidiary (c) in any other case: 12.5% of the subsidiary (c) in any other case: 12.5% of the net underwriting commitments (c) in the case of the subsidiary (c) in any other case: 12.5% of the net underwriting commitments (c) in the case of the subsidiary (c) in any other case: 12.5% of the net underwriting commitments (c) in the case of the subsidiary (c) in any other case: 12.5% of the net underwriting commitments (c) in the case of the subsidiary (c) in any other case: 12.5% of the net underwritin					
2.5 Total Liabilities 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0 312,688 0			0	0	
3 Ranking Liabilities Relating to :					
3.1 Concentration in Margin Financing			312,688	0	312,688
In a amount calculated client-to- client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total financess. 0 0 3.2 Concentration in securities lending and borrowing 0 0 The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 0 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exsceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exsceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exsceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exsceed the total liabilities of the subsidiary (excluding any amount due fro					
3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: 0 (i) Amount deposited by the borrower with NCCPL 0 (ii) Cash margins paid and 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments 0 (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 0 3.4 Negative equity of subsidiary (excluding any amount due from the subsidiary) 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 <td>3.1</td> <td></td> <td></td> <td></td> <td></td>	3.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: 0 (i) Amount deposited by the borrower with NCCPL 0 (iii) Cash margins paid and 0 (iiii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments 0 (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: 0 (i) the tox of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the haircut multiplied by the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 3.5 Foreign exchange agreements and foreign currency neans the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.5 Amount Payable under REPO 0 0 0			0	0	
The amount by which the aggregate of: 0 (i) Amount deposited by the borrower with NCCPL 0 (ii) Cash margins paid and 0 (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0 3.3 Net underwriting Commitments 0 (a) In the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. 0 0 In the case of rights issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 0 0 (b) in any other case: 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 assets denominated in foreign currency positions 5% of the net bosition in foreign currency positions 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 0 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign c	3.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	0.2		0	0	
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			Ŭ	Ũ	
borrowed borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0					
3.3 Net underwriting Commitments 0 0 (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of: 0 0 (i) the 50% of Haircut multiplied by the underwriting commitments and 0 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. 0 0 In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0					
Instruction of the case of right issue : if the market value of securites is less than or equal to the subscription00price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments003.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary003.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency003.6Amount Payable under REPO00	3.3				
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of 0 0 (ii) the value by which the underwriting commitments exceeds the market price of the securities. 0 0 In the case of rights issue where the market price of securities is greater than the subscription price, 5% of 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 0 3.4 Negative equity of subsidiary 0 0 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0 0	0.0		0	0	
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0		price; the aggregate of:		-	
In the case of iights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments003.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary003.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency003.6Amount Payable under REPO000					
the Haircut multiplied by the net underwriting 0 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 3.5 Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0					
(b) in any other case : 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0		the Haircut multiplied by the net underwriting			
3.5 Foreign exchange agreements and foreign currency positions 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 3.6 Amount Payable under REPO 0 0		(b) in any other case : 12.5% of the net underwriting commitments	0	0	
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 0 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0	3.4	Negative equity of subsidiary			
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0			0	0	
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 0 0 3.6 Amount Payable under REPO 0 0 0	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 0 3.6 Amount Payable under REPO 0			0	0	
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency	-	-	
3.7 Kepo adjustment			0	0	
	3.1	repo adjustment			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JAN-20**

of Mk. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-FEB-2020 11:16:25

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	22,713,600	22,713,600	22,713,600
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	0	
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	
3.11 3.12	Total Ranking Liabilites Liquid Capital	22,713,600 369,112,320	22,713,600 76,883,711	22,713,600 269,515,009