Liquid Capital Statement

for the month of **31-DEC-20**

of Ms. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 08-JAN-2021 16:33:36

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	39,479	39,479	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	0		
1.4	Investment in Debt. Securities			
	If listed than: 1. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	-	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	-	
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	416,270,783	72,613,498	343,657,285
	respective securities whichever is higher.	410,270,763	72,613,496	343,037,203
	ii. If unlisted, 100% of carrying value.	0	-	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.	0	0	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries	0	0	
	Investment in associated companies/undertaking		0	
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	-	
1.0	or any other entity.	7,000,000	0	7 000 000
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	7,000,000		, ,
1.11	Other deposits and prepayments	98		
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	-	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	0	U	
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	66,183,078	66,183,078	
1.16	Receivables from clearing house or securities exchange(s)			
	 i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	10,327,221	0	10,327,221
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	0	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut	0	0	
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	0	0	
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	0	0	
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances		Ŭ	
	i. Bank Balance-proprietory accounts	3,445,963		
	ii. Bank balance-customer accounts iii. Cash in hand	54,951 97,000	0	
	III. Casi i i i i aiu	97,000	1 0	97,000

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for the month of **31-DEC-20**

of Ms. Eleven Stars Securities (Pvt.) Ltd.

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2 Babilities	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Pageble against leveraged market products 0 0 0 0 0 0 0 0 0	1.19	Total Assets	507,418,573	142,836,153	364,582,420
Expands to sectionness and clearing house 0 0 0 1	2	Liabilities			
Pergetale against interespent morked products 0 0 0	2.1	Trade Payables			
ii. Pryvatible (do scorimen) 2 Current (Labbillies) 3 Statutory and regulatory due. iii. Short from borounding. iii. Shorounding. iii. Short from borounding. iii. Short from borounding					
22 Current Liabilities Saturative and englations guest Accounts and other projection Accounts and other Accounts and ot			-		
Statutory and regulatory dues 0 0	2.2		0	0	
ii. Accurate and other poyeties. ii. Short - term borowing. ii. Devision for basilities. 0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	2.2		0	0	
ii. Stort-term brownings. v. Current portion of stodedinated beam. v. Current portion of stodedinated beam. v. Current portion of font (norm labilities). v. Current (provided for labilities). v. Cur					8,137,973
v. Current potition of long term liabilities vi. Defined Liabilities vi. Experient Liabilities vi. Long-Term financing obtained from financial institution: Long term portion of financing obtained from vi. Experient Liabilities vi. Long-Term financing vi. Conditions vi. Long-Term financing vi. Other liabilities as pas accounting principles and included in the financial statements vi. Other liabilities as pas accounting principles and included in the financial statements vi. Other liabilities as pas accounting principles and included in the financial statements vi. Other liabilities as pas accounting principles and included in the financial statements vi. Other liabilities as pas accounting principles and included in the financial statements vi. Other liabilities as pas accounting principles and included vi. Long-Term financial statements vi.			0	0	
October Deferred Liabilities October O					
will. Provision for bad debts. Will. Provision for tractation. W. Other liabilities as per accounting principles and included in the financial statements. 1. Composition from the composition of the co			-		
X. Other liabilities as per accounting principles and included in the financial statements					
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a Long-Term financing obtained from financial institution, Long term portion of financing obtained from a financial institution fluciding amount due against finance lease	2.3				
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ii. Staff relitement benefits iii. Advance against shares for inclease in Capital of Securities broker: 100% haircut may be allowed in espect of advance against shares if: a. he existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained relating to the increase in paid up capital have been completed elevant Regulatory approvals have been completed elevant relating to the increase in paid up capital have been completed elevant in the increase in paid up capital have been completed elevant in the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 0 0 2.4 Subordinated to loans i. 100% of Subordinated ioans which fulfill the conditions specified by SECP are allowed to be deducted: In Section 1. 100% of Subordinated ioans which fulfill the conditions specified by SECP in this regard. Following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. 3. In the interval of the proper specified by SECP in this regard subordinated in the state of the specified by SECP in the specified by SECP. 3. In the specified by SECP in this repayable within next 12 months. Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP. 3. Ranking Liabilities Relating to: 4. Concentration in Margin Filanacing The amount calculated clean-to-cleant basis by which any amount secenable from any of the finances. 5. Concentration in securities lending and borrowing The amount by which the aggregate of amounts sechebale from total finances. 6. On the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggrega			0	0	
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the Increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed relating to the complete of the conditions specified by SECP are allowed to be deducted the Schedule ill provides that 100% hadrout will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions specified by SECP are allowed to be deducted a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 8,137,973 0.8,137,973 2.7 Concentration in Margin Financing The amount calculated client-10-client basis by which any amount seceivable from any of the mances exceed 10% of the against secent shall be from total financese. 2. Concentration in Margin Financing The amount calculated client-10-client basis by which any amount seceivable from any of the mances exceed 10% of the against secent shall be made to the subscription 3. Concentration in Margin Financing The amount calculated of secreting and borrowing (ii) T		ii. Staff retirement benefits			
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Iv. Other liabilities as per accounting principles and included in the financial statements 0 0		relating to the increase in paid up capital have been completed.			
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		assets denominated in foreign currency less total liabilities denominated in foreign currency			
II 3./ IRano adjustment			0	0	
nopo dajustinont	3.7	Repo adjustment			

Liquid Capital Statement

for the month of **31-DEC-20**

of Ms. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 08-JAN-2021 16:33:36

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market	0	0	
	value of underlying securities.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	22,103,400	22,103,400	22,103,400
	the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities	0	0	
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	0	0	
	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of	0	0	
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet	0	0	
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilities	22,103,400	22,103,400	22,103,400
3.12	Liquid Capital	477,177,200		
	Liquid Oupital			