Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JUL-21** 

of M/S. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-AUG-2021 12:19:10

			Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	34,712	34,712	
	Intangible Assets	2,500,000	2,500,000	
	Investment in Govt. Securities Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0		
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0		
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0		
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0		
	Investment in Equity Securities	517.005.055	04 505 447	100 700 000
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	517,265,655	84,535,417	432,730,238
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0		
	provided that shares have not been alloted or are not included in the investments of securities broker.	0	0	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	0	0	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries	0	0	
	Investment in associated companies/undertaking I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	0 1,500,000		
	or any other entity.	, ,	, ,	
	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	13,687,005		
1.11	Other deposits and prepayments	0	0	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0		
	Dividends receivables. Amounts receivable against Repo financing.	0		
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	21,199,844	21,199,844	
1.16	Receivables from clearing house or securities exchange(s)	0	0	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	545,021	0	545,021
	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	0	0	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)		-	
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract,			
	<ul> <li>iii. Net amount after deducting haricut</li> <li>iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.</li> </ul>	0	0	
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	0	0	
	value of securities purchased for customers and held in sub-accounts after applying VAR based	0	0	
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	8,512,904 54,951	0	
	iii. Cash in hand	97,000		

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JUL-21** 

of M/S. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-AUG-2021 12:19:10

Differ         Biest of Account         Value fm         Rd Journets         Not My and My		Submission Date 10-A0G-2021 12.19.10		Page	2 Of 3
111         Uolal Assets         985.397.02         109.786.973         455.627.118           21         Titede Psychles         0         0         0         0           23         Total de Psychles         0         0         0         0           24         Total de Psychles         0         0         0         0           24         Current Liabilities         0         0         0         0           25         Current Liabilities         0         0         0         0         0           25         Current Liabilities         0         0         0         0         0         0         0         0           26         Anota form homoron for a count provint of submethe of basis         0	S.No.	Head of Account			-
2       Index Provides       0         2.1       Tude Provides       0         1.8       Payable to exchange and clearing house       0         1.8       0       0         2.2       Councert Listalities       0         1.8       2.8       Councert Listalities       0         2.3       Total Provides       0       0         1.8       2.8       Councert Listalities       0       0         1.8       2.8       0       1.188.22       0       1.188.22         1.8       2.0       Councert Listalities       0       0       0         1.0       Councert Listalities       0			Pak Rupee	Adjustments	Value
21       Tedes Payables       0       0         22       Comparing and clearing house       0       0         23       Comparing and clearing house       0       0         24       Comparing and clearing house       0       0         25       Comparing and clearing house       0       0         24       Comparing house and other payables       1.188.252       0       1.188.252         25       Comparing house and other payables       0       0       0         26       Comparing house and other payables       0       0       0         27       Non-Comparing house and other payables       0       0       0       0         27       Non-Comparing house and other payables       0       0       0       0       0         28       Non-Comparing house and other payables       0 <td>1.19</td> <td>Total Assets</td> <td>565,397,092</td> <td>109,769,973</td> <td>455,627,119</td>	1.19	Total Assets	565,397,092	109,769,973	455,627,119
In Payable to exchange and clearing house         0         0           In Payable to cuidedee         0         0           21         Desting and registery dues         0         0           23         Desting and registery dues         0         0           24         Desting and registery dues         0         0           25         Desting and registery dues         0         0           26         Desting and registery dues         0         0           27         Desting and registery dues         0         0           26         Desting and registery dues         0         0           27         Desting and registery dues         0         0         0           28         Desting and registery dues         0         0         0           29         Non-Current Liabilities         0         0         0         0           20         Desting and registery dues dues dues dues dues dues dues dues	2	Liabilities			
Encode against theorem permeters         0         0           22         Current Labilities         0         0           10         Current Labilities         0         0           11         State and the perpetides         1188-222         0         1188-222           12         Current Labilities         0         0         0           13         Accurate period of statem between the statements         0         0         0           14         Accurate period of statements         0         0         0         0           14         Decision for framediam         0	2.1				
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22       Current Liabilities       0       0         1. Accuasion of the payetities       1,186.222       0       1,186.222         1. Accuasion of the payetities       0       0       0         1. Concursion of the payetities       0       0       0         1. Concursion patient liabilities       0       0       0         1. Display the payetities       0       0       0         1. Concursion patient liabilities       0       0       0         1. Concursion patient liabilities       0       0       0         1. Long-Term financing       0       0       0         1. Base for thereas on the company has approximation to payetion of financing obtained from a financing the company has approximation to payetion of financing obtained from a financing the company has approximation to payetion to payeti			-		
If Accuse and other parallels     1.188.22     0     1.188.22       III Accuse and near home control from term labilities     0     0       V Current parties of frant term labilities     0     0       V Decomposities to the set of the set					
II. Stort-tum bencing         0         0           V. Claimit polining of composition to thoms         0         0           V. Claimit polining of composition to the state of the					
b. Consent potion of subcriticated loans         0         0           v. Consent potion of subcritings         0         0           v. Defined Liabilities         0         0           v. Other Liabilities         0         0           1. Long-Term financing obtained from financial institution: Long term portion of financing obtained from         0         0           1. Staff terment backing         0         0         0         0           1. Advance against threes for Increase in Capital of Socurities bookar: 10% halcut may be allewed in the option of financing lost of advance against finance loste         0         0           1. B. Staff terment backing         0         0         0         0           1. B. Staff terment backing bookar: 10% halcut may be allewed in the option of financing lost of advance against finance loste         0         0           1. B. Staff terment backing bookar: 10% halcut may be allewed in the data option of the comparty has approved the increase in capital         0         0           1. B. Staff terment backing bookar: 00 halcut may be allowed adjust data data options bookar: 00 halcut may be allowed adjust data data adjust data adjust datadjust adjust adjust data adjust data adjust adjust data adjust			, , .		1,188,232
V. Current portion of long term liabilities     V. Current Liabilities     V. Directed Liabilities     V. Dir			-		
will Provision for Usad debt         0         0           vill Provision for Usad debt         0         0           21         Non-Current Labilities         0           1. Long - Term financing         0         0           1. Control Logitities         0         0           1. Control Logitities         0         0           1. Staff element Bancing         0         0           2. The costing subtroated there capital allows the proposed enhanced since capital         0           1. Bancing Costing subtroated bancing adjust the Increase of capital         0           2. A Lotor is staffed that such enhance is adjust the Increase of capital         0           2. A Lotor is ablies as para accounting principles and included in the Inancial statements         0           2. A Lotor is ablies as para accounting period have beached against state of the subscoff adjust capital statements         0           2. Subordinated Loars which		v. Current portion of long term liabilities	0	0	
will Providen for labelities approximation processes and included in the financial statements         0         0           23         Non-Current Liabilities         0         0           24         Non-Current Liabilities         0         0           25         Interport of the second state of the se					
is. Other labilities as per accounting principles and included in the financial statements         0         0           23         Non-Current Liabilities			-		
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b. Long-Term financing obtained from financial institution: Long term potition of financing obtained from         0         0           b. Other forg-Term financing         0         0         0           b. Staff relation of Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra process in Capital of Securities broke: 10% halcut may be allowed in         0         0           c. B. Decembra Begularity approvals have beam oblained         0         0         0           c. B. Loss in consistent and the securities of the company has approved haleus broke: 10% halcut approved haleus approved haleus broke: 10% halcut approved haleus broke	2.3	Non-Current Liabilities			
a financial institution including amount due against finance lease         0           b. Other kings-term financing         0           1. Staff retirement benefits         0           iii. Advance against staff of necess in Capital of Securities tooker 10% halrout may be allowed in         0           iii. Advance against staff of necess in Capital of Securities tooker 10% halrout may be allowed in         0           iii. Advance against staff of necess in Capital of Securities tooker 10% halrout may be allowed in         0           iii. Advance against staff of necess of Aners against the Increase in Capital         0           c. Relevant Regulatory approvals have been obtained         0           d. Incess in pald up capital have been completed         0           iii. Advance against staff increases of capital         0 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
b. Other (and, term financing         0         0           b. Staff retilement benefits         0         0           iii. Advance against shares for increase in Capital of Securities broker 10% haircut may be allowed in respect of advance against shares for increase on capital is the existing authorited share capital allower been compared enhanced share capital is the existing authorited share capital is the increase of capital.         0         0           c. Relevant Regulatory approvals have been completed.         0         0         0           e. Auditor is satified that such advance is againt the increase of capital.         0         0         0           ive Other fabilities and particles and included in the financial statements.         0         0         0           10. TORK of Subordinated loans which fulfil the conditions specified by SECP are allowed to be deducted:         0         0         0           after 12 months of reporting period         10. No factor the schedule gradit statements.         0         0         0           2.5         Total Liabilities         1.108.232         0         1.188.232         0         1.188.232           3.1         Concentration in Margin Financing         0         0			0	0	
II: Start retixement benefits         0         0           III: Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if:         0         0           a. The existing authorized share capital allows the proposed enhanced share capital         0         0         0           b. Boad of Directions of the company has approved the increase in capital         0         0         0           c. Starwant Regulatory approvals have been obtained         0         0         0           elating to the increase in paid up capital have been completed.         0         0         0           a. Audret is satisfied that such advances and included in the financial statements.         0         0         0           1.00% of Subofinated Loans which fulfill the conditions specified by SCP are allowed to be deducted.         0         0         0           c. A audret will be allowed against subofinated Loans which fulfill the conditions specified by SCP are allowed to be repaid after 12 months to executed on starm paper and must clearly reflect the amount to be repaid after 12 months the avail to a starm paper and must clearly reflect the amount to be repaid and revised Liquid Capital and revised adams to bottom paper and must clearly revised from any of the finances.         0         0           1         Concentration in Margin Financing.         1			0	0	
expect of advance against shares if:              in the existing authorized share capital allows the proposed enhanced share capital            a. How existing authorized share capital allows the proposed enhanced share capital               existing authorized share capital allows the proposed enhanced share capital            b. Boad of Directions of the company has approved the increase in capital               existing authorized share capital allows the completed            d. Intel is of the increase in paid up capital have been completed               in the increase in capital            b. Other likelities as per accounting principles and included in the financial statements               0            b. Other likelities as per accounting principles and included in the financial statements               0            b. Other likelities as per accounting principles and included in the financial statement have be executed on stamp paper and mux clearly reflect the amount to be repaid              c. In case of any repaysment of loan, adjustment shall be made to the Liquid Capital and revised Liquid              c. To case of any repaysment of loan, adjustment shall be made to the Liquid Capital and revised Liquid              c. In case of any repaysment of loan, adjustment shall be made to the Liquid Capital and revised Liquid              c. In case of any repaysment of loan, adjustment shall be montel to mu					
a. The existing authorized share capital allows the proposed enhanced share capital       b. Bod of Directors of the company has approved the increase in capital         b. Read of Directors of the company has approved the increase in capital       c. Relevant Regulatory approvals have been otenices of capital         c. Relevant Regulatory approvals have been otenices on capital       c. Aution is sufficient of the increase in paid up capital have been completed.       o         d. Aution is sufficient of the sub-charmed sagains the increase of capital.       0       0         b. Other licelities as paid and the increase of capital.       0       0         c. Aution sub-charmed learn which furfill the conditions specified by SECP are allowed to be deducted:       0       0         c. Increase of any regard following conditions are period by sub-charmed have capital and revised Liquid Capital statements which during the made to the Liquid Capital statement and all revised Liquid Capital statement and all revised Liquid Capital statement must be executed on samp paper and must clearly reflect the amount to be repaid affer 1 zmonts of reporting period       0       0         c. In case of early repaid following conditions specified by SECP       0       0       0         2.5       total Liabilities Relating to :       1,188,232       0       1,188,232       0         3.1       Concentration in Margin Financing       0       0       0       0         1.6       Concentration in Argin financing		iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in	0	0	
b. Boad of Directors of the company has approved the increase in capital         .           c. Relevant Regulatory approvals have been obtained         .           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.         .           e. Auditor is satisfied that such advance is against advance and all regulatory requirements         .         .           e. Auditor is satisfied that such advance is against the increase of capital.         .         .         .           1. 1006 of Subordinated Loans         .         .         .         .         .           24         Subordinated Loans         .         .         .         .         .         .           a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zmonths is the payable within rest 12 months.         .					
C. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in kine of shares against advance and all regulatory requirements     relating to the Increase In pald up capital have been completed.     e. Auditor is satisfied that such advances against advance and all regulatory requirements     e. Auditor is satisfied that such advances against the Increase of capital     w. Other liabilities as per accounting principles and included in the financial statements     0     0      24     Subordinated Loans     100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:     The Schedule III provides that 10% having and musc loadinated Loans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and musc leading reflect the amount to be repaid     after 12 months of reporting period     b. No haicut will be allowed agains study reflect the amount to be repaid     after 12 months of exporting period     b. No haicut will be allowed agains that term portion which is repayable within next 12 months.     c. in case of early tepayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     il. Subordinated loans which do not fulfill the conditions specified by SECP         0         0         0					
relating to the increase in paid up capital have been completed.       0         e.Audior is satisfied that such advances is against the increase of capital.       0         v. Other liabilities as per accounting principles and included in the financial statements       0         24       Subordinated Loans       0         100% of subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:       0       0         100 and agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       0       0         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       0       0         b. No haicut will be allowed against subit of supprised       0       0       0         2.5       total Liabilities       1,188,232       0       1,188,232       0         3.1       Concentration in Margin Financing       0       0       0         The amount calculated clent-to- clent basis by which any amount receivable from any of the finances excurtles lending and borrowing       0       0         The amount toy which the aggregate of.       0       0       0       0         (i) The market value of securities lises than or equal to the subscription principles by the Dorrowe with NCCPL       0       0       0		c. Relevant Regulatory approvals have been obtained			
e. Auditor is satisfied that such advance is against the increase of capital.       0         iv. Other liabilities as per accounting principles and included in the financial statements       0         2.4       Subordinated Loans       0         i.10% of Subodinated loans which fulfil the conditions specified by SCP: In the regard, following conditions are specified:       0       0         The Schedule III provides that 100% haicut will be allowed against subordinated Loans which fulfil the conditions specified by SCP. In the regard, following conditions are specified:       0       0         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months for payment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         2.5       I total Liabilities       1,188,232       0 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
iv. Other liabilities are accounting principles and included in the financial statements         0         0           2.4         Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: Ine Schedule III provides that 10% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against shot 1 term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 10 0         0           2.5         Total Liabilities         1,188,232         0         1,188,232           3         Ranking Liabilities Relating to : 1. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts incelvable from total finances. 1. Concentration in securities lending and borrowing The amount by which the aggregate of amounts incelvable from total finances. 1. (a) Amount deposited by the borrower with NCCPL (i) Cash margins paid and (ii) The market value of securities is less than or equal to the subscription of the trase of right issues: if the market value of securities is less than or equal to the subscription of the case of right issues where the market price of the secur					
100% of Subordinated bans which fulfill the conditions specified by SECP are allowed to be deducted:       0       0         The Schedule II provides that 100% heincut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:       0       0         a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.       0       0         b No haircut will be allowed against short term portion which is repayable within next 12 months.       0       0         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         ii. Subordinated loans which do not fulfill the conditions specified by SECP       0       0       0         11. Concentration in Margin Financing       1 <td></td> <td>iv. Other liabilities as per accounting principles and included in the financial statements</td> <td>0</td> <td>0</td> <td></td>		iv. Other liabilities as per accounting principles and included in the financial statements	0	0	
The Schedule III provides that 100% halcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or ease of early repayment of too an. adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0       0         2.5       I total Liabilities       1,188,232       0       0       0	2.4				
conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period         a. No halccut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid         Capital statement must be submitted to exchange.       i. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         2.5       Total Liabilities Relating to :       1,188,232       0       1,188,232       0         3.1       Concentration in Margin Financing       -       -       -       -         The amount calculated client-to- client basis by which any amount receivable from any of the financees.       0       0       0         3.2       Concentration in Securities lending and borrowing       -       -       -       -         The amount by which the aggregate of:       0       0       0       0       0       0         3.3       Net underwriting Commitments       0       0       0       0       0       0       0       0         3.3       Net underwriting commitments exceed the market price of the subscription price. the aggregate of:       0       0       0       0       0			0	0	
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting preivad       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which is repayable within next 12 months.       Image: Construct will be allowed against short term portion which specified by SECP       Image: Construct will be allowed against short term portion which specified by SECP       Image: Construct will be allowed against short term portion will be allowed against short term portion will be allowed against and to the liquid Capital and revised Liquid         25       Iotal Liabilities Relating to :       Image: Construct term clear will be allowed against and term portion will be adain and portion will be adain and portion adainst and perceivable from any of the financing       Image: Construct term clear will be adding and borrowing         31       Concentration in securities load borrowing       Image: Construct term clear will be CCPL       Image: Construct term clear will be adding and borrowing       Image: Construct term clear will be adding adding adding adding adding adding adding adding adding addin					
b. No haicut will be allowed against short term portion which is repayable within next 12 months.       .         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       0         225       Total Liabilities       1.188,232       0       1.188,232       0         3       Ranking Liabilities Relating to :       1       0       0       0         3.1       Concentration in Margin Financing       0       0       0       0         3.1       Concentration in Margin Financing       0       0       0       0         3.1       Concentration in securities lending and borrowing       0       0       0       0         4.3.1       Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0       0         3.3       Net underwriting Commitments       0       0       0       0       0         3.4       In durative drawer the market value of securities is less than or equal to the subscription price. The aggregate of.       0       0       0         1.11       In any other case is 12.5% of the net underwriting commitments and (ii) the value by which the underwriting commitments exceed the subscription price. 5% of the Halacut multiplied by the underwriting commitments second the subscr		a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid					
Capital statement must be submitted to exchange.       0         II. Subordinated loans which do not fulfill the conditions specified by SECP       0       0         25       Total Liabilities       1,188,232       0       1,188,232         3       Ranking Liabilities Relating to :       1       1       1       2       1       1,188,232       0       1,188,232         3.1       Concentration in Margin Financing       1<					
25       Total Liabilities       1,188,232       0       1,188,232         3       Ranking Liabilities Relating to :       1       1         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese executed 10% of the aggregate of amounts receivable from total finances.       0       0         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments (a) in the case of fight issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solve of haicrut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments of execurities is greater than the subscription price, 5% of the Haicrut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency besition in foreign currency asets demominated in foreign currency is total liabilit		Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
3       Ranking Liabilities Relating to :	2.5	Total Liabilitas	1 188 232	0	1 188 232
3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the       0         3.2       Concentration in securites lending and borrowing       0         The amount by which the aggregate of:       0       0         (i) Cash margins paid and       0       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       0         3.3       Net underwriting Commitments       0       0       0         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price, the aggregate of:       0       0         (i) the s0% of Haircut multiplied by the underwriting commitments and       0       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0       0         (i) the case 12.5% of the net underwriting commitments       0       0       0       0			1,100,202	0	1,100,202
Interpret and the interpret of the appropriate of an outs receivable from any of the second from the second fro					
3.2       Concentration in securities lending and borrowing         The amount by which the aggregate of:       0         (i) Amount deposited by the borrower with NCCPL       0         (ii) Cash margins paid and       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0         3.3       Net underwriting Commitments       0         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price; the aggregate of:       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0       0         3.5       Foreign exchange agreements and foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency weans the difference of total assets denominated in foreign currency Net p	0.1		0	0	
The amount by which the aggregate of:       0         (i) Amount deposited by the borrower with NCCPL       0         (ii) Cash margins paid and       0         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       0         borrowed       0         3.3       Net underwriting Commitments       0         (a) In the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         (b) in any other case: 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         (b) in any other case: 12.5% of the net underwriting commitments       0       0       0         secend the total labilities of the subsidiary (excluding any amount due from the subsidiary)       0       0         exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary)       0			_	-	
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed         3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         0       0         1       the value by which the underwriting commitments and         (i) the solue of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         0       0         1       the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0         0       0	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       0         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price; the aggregate of:       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       0       0         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equily of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         3.6       Amount Payable under REPO       0       0			0	0	
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed					
3.3       Net underwriting Commitments       0       0         (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       0       0         (1) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         5% of the net position in foreign currency.Net position in foreign currency       0       0       0         assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0       0					
(a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of:       0       0         (i) the 50% of Haircut multiplied by the underwriting commitments and       0       0       0         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0       0         5% of the net position in foreign currency.Net position in foreign currency       0       0       0         3.6       Amount Payable under REPO       0       0       0       0	2.2				
price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency. Net position in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0       0	3.3		0	0	
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0			0	0	
In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0       0         3.4       Negative equity of subsidiary       0       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0		(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting       0       0         (b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         seceed the total liabilities of the subsidiary       0       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
(b) in any other case : 12.5% of the net underwriting commitments       0       0         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0					
3.4       Negative equity of subsidiary       0       0         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       0       0         3.5       Foreign exchange agreements and foreign currency positions       0       0         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0		(b) in any other case : 12.5% of the net underwriting commitments	0	0	
exceed the total liabilities of the subsidiary       3.5         Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0	3.4	Negative equity of subsidiary			
3.5Foreign exchange agreements and foreign currency positions5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency03.6Amount Payable under REPO00			0	0	
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       0       0         3.6       Amount Payable under REPO       0       0       0	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency     3.6     Amount Payable under REPO     0     0			0	0	
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency	-	-	
3.7 Kepo adjustment			0	0	
	3.1	kepo aajustment			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-JUL-21** 

of M/s. Eleven Stars Securities (Pvt.) Ltd.

Submission Date 10-AUG-2021 12:19:10

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	7,313,050	7,313,050	7,313,050
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	0	0	
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	7,313,050	7,313,050	7,313,050
3.12	Liquid Capital	556,895,810	102,456,923	447,125,837