



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
COMPANY REGISTRATION OFFICE
KARACHI

CERTIFICATE OF INCORPORATION

[Under section 32 of Companies Ordinance, 1984 (XLVII of 1984)]

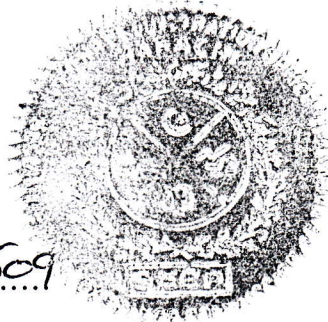
Company Registration No. 0066631

I hereby certify that **ELEVEN STARS SECURITIES (PRIVATE) LIMITED** is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by **Shares**.

Given under my hand at **Karachi** this **25th** day of **June** Two **Thousand and Eight**.

Fee Rs. 514,500/- (Five Hundred Fourteen Thousand Five Hundred Only)

(Muhammad Naeem Khan)
Joint Registrar of Companies
Karachi



Dy. No.Inc/JR-I/20509

Dated: 25-6-2008